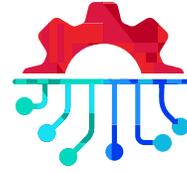Aravo Connector for

EcoVadis

Support the sustainable procurement goals of your CSR/ESG programs by integrating Aravo's market-leading intelligent automation for third-party risk and performance management (TPRM) with EcoVadis Ratings Scorecard.

Businesses that are committed to the principles of their CSR (corporate social responsibility) or ESG (environment, social and corporate governance) programs must also hold their third parties to the same standards. Those goals can only be truly achieved when integrity and ethical standards are upheld by the entire ecosystem.

The Aravo Connector for EcoVadis Ratings brings an objective measure of the quality of your third parties' social responsibility programs – including policies, actions, and results analysis – into the context of overall third-party risk and performance in Aravo. With this pre-built integration, you can use Aravo to conditionally elect to register key, high risk, third parties within the EcoVadis CSR solution to monitor current and future performance related to environment, fair labor & human rights, ethics, and sustainable procurement.

Designed to fit into your existing Aravo configuration without disruption, the Aravo Connector for EcoVadis Ratings can trigger EcoVadis Ratings to facilitate:

- Initial onboarding or registration processes to understand sustainability posture from the outset of the relationship

- Ad hoc requests for assessment of a single third party or a group of third parties

- Automated renewals of EcoVadis Ratings based on the third party's risk level

- Continuous monitoring across all registered EcoVadis suppliers to gather monthly updates as suppliers collaborate with EcoVadis to improve their programs and resulting scores
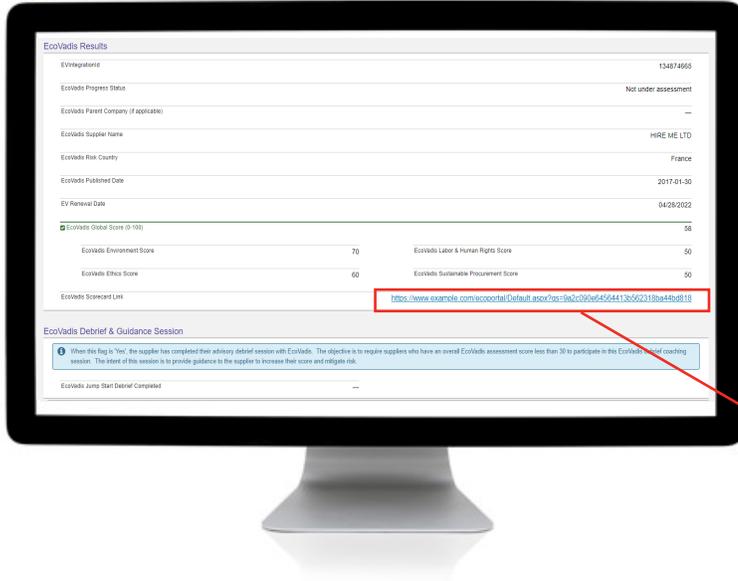
Features

- EcoVadis summary data is available in Aravo as part of third-party assessment results, audit trails, and record viewers.

- Bi-directional real time integration automatically registers third parties in the EcoVadis system to establish a shared identifier structure for monitoring assessment progress and final retrieval of results.

- Continuous monitoring of progress status identifies escalations, triggers automated issues and corrective actions processes, and determines readiness of the completed EcoVadis assessment.

- Status monitoring actively surfaces, evaluates, and routes escalations if the supplier does not engage and collaborate on the completion of their EcoVadis assessment.

- Assessment results are retrieved and displayed to the appropriate compliance reviewer.

- Systematic calculation and scheduling of future reassessment provide for automated renewal management based upon EcoVadis assessment risk level.

Aravo Connector for EcoVadis Ratings in Action

The EcoVadis sustainability assessment can be triggered when a third part is onboarded, manually for one or more active third parties in Aravo, or as part of an automated renewal process.

You can review the EcoVadis results within the Aravo interface for decision support. Or you can review the detailed EcoVadis Scorecard with the click of a mouse.

EcoVadis status and details can be presented within Aravo's role-based dashboards and reports, giving stakeholders quick visibility into the sustainability risk within the portfolio as whole as well as individual entities. Integrating EcoVadis data into the context of other risk domains (e.g. responsible sourcing, anti-bribery/corruption, etc.) eliminates data silos and provides a more comprehensive view of third-party risk.

To learn more about the Aravo Connector for EcoVadis, go to www.aravo.com or contact us for a demo.

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