

Aravo for

ABAC Compliance



Protect your organization and comply with international regulations and standards by understanding, managing, and mitigating ABAC risks associated with your third parties.

Accelerate Your Best-practice ABAC Compliance Program

Violations of anti-bribery and corruption (ABAC) regulations can result in millions of dollars in fines and possible imprisonment for offenders. All too often, third-party relationships represent the weakest link in any organization's ABAC compliance program with 90% of FCPA enforcement actions resulting from the actions of a third-party intermediary.

Compliance requires a defensible record of due diligence and monitoring of third-party relationships. Relying on manual processes encumbered by documents, spreadsheets, and emails is ineffective and inefficient.

Aravo for ABAC Compliance helps automate a risk-based approach to third-party ABAC compliance. It reduces the time and cost associated with ongoing due diligence and provides the robust audit trail and system of record required to defend and protect your organization.

Aravo has an unparalleled track record of delivering third-party ABAC risk solutions to the world's largest and most respected multi-national brands. This domain experience has been distilled into Aravo's preconfigured application and proprietary ABAC assessment making it possible for you to stand up a best-practice program in as little as two weeks.

With Aravo you can scope, distribute, track, and score dynamic on-line ABAC assessments, creating a centralized repository of third-parties, assessments, risks, and mitigations. Aravo makes it easy to:

- Collect firmographic and high-level risk data with domain-specific intake questions
- Screen third-parties against embargoed or restricted parties' lists
- Scope an ABAC assessment aligned to international regulation and guidance for risk based due diligence
- Apply controls to third-party gifts and entertainment in line with policy Provide ongoing monitoring of third-party risk

★ Key Features

- Proactive initial assessments, including screening against the US government Consolidated Screening List (CSL), which searches for embargoed or restricted parties against 11 databases maintained by the Departments of State, Commerce and Treasury.
- Pre-configured AI/ML decision support for onboarding, assessment approval, engagement-level assessment approval, and other tasks.
- Initial ABAC risk intake questions to establish a risk-based approach to due diligence to ensure that entities and individuals are thoroughly vetted according to the amount of risk they pose.
- A comprehensive, proprietary ABAC questionnaire that maps directly to industry guidance and standards set by the OECD, FCPA, UK Bribery Act, and ISO 37001.
- Assessments are scoped according to risk profile to ensure both rigor and efficiency.
- Automated ABAC workflows to enforce policies and procedures for ABAC compliance and collect supporting documentation. All activities and actions are logged in a secure audit trail that can be readily accessed for auditing and other oversight activities.
- Gift management workflow, allowing for the request, approval, and auditing of gifts from third parties to ensure they comply with policies.
- Out-of-the box role-based ABAC dashboards and reports that provide all stakeholders the visibility they need.
- Optionally, you can also integrate third party data sources you use now or in the future (such as Refinitiv, Dow Jones, Arachnys, Red Flag Group, or LexisNexis) for enhanced due diligence and ongoing monitoring.

What's Included in Aravo For ABAC Compliance

Data model for

- Third Party
- ABAC (collects data for all of the attributes
- Associated with ABAC Assessment)
- Issues (ABAC specific)
- Corrective Actions (ABAC Specific)

Pre-built Workflows and Questionnaires

- US Consolidated Screen List integration
- Gift Management
- Google Geo-coding
- Third Party Risk Tier Calculations
- Add New Third Party
 - Internal or Third Party response
 - Collect Third Party information
 - * Firmographic
 - * ABAC Inherent Risk Assessment
 - * GDPR Inherent Risk Assessment (optional)
 - * Information Security Inherent Risk Assessment (optional)
 - * FSRA Inherent Risk Assessment (optional)
 - * Customer-defined Assessment Inherent Risk Assessment (optional)
- Edit Third Party
- Re-onboard Third Party
- Off-board Third Party
- Risk Expert Assessment Monitoring
- Add ABAC Assessment
 - Internal or Third Party response
 - Scoping
- Add Issue to ABAC Assessment
- Add Corrective Action to ABAC Assessment
- ABAC Risk Tier Calculations
- Risk Expert Assessment Monitoring

Key Workflow Events

- ABAC Risk Expert Review with Findings and Recommendations
- ABAC Risk Expert Approval or Denial
- Relationship Manager Review
- Gift Management Review
- 1LOD Risk Expert Review
- 1LOD Risk Expert Approval or Denial
- Relationship Manager Review
- Assessment Renewal

User roles

- Requester
- Relationship Manager
- LOD 1 (Business)
- LOD 2 (Controls)
- LOD 3 (Audit)
- Third Party
- Executive Management
- Administrator (Superuser)
- ABAC Risk Expert
- Compliance Risk Officer

Reports

- ABAC Assessment Status
- Non-Compliant ABAC Assessment
- Third Party Status
- Third Party Inherent Risk
- Third Party Off-boarding Status
- Denied Third Party
- Third Party Termination Due
- Third Party Issue Detail
- Third Party Corrective Action
- Email Notification Status
- Denied Nominations Report
- Third Party Nomination Status Report
- Business Process Status
- Active and Inactive Users with Roles
- Deactivated Third Party
- Assessment Monitoring

Pre-built Dashboards

- Evaluate Dashboard for ABAC Assessment
- ABAC Compliance Overview
- Third Party Overview
- Evaluate Dashboard for Third Party
- Inherent Risk Scores
- Internal Cycle Time Analysis
- Assessments
- ABAC Issues
- ABAC Corrective Actions
- Inherent Risk Tiers
- Operational Metrics
- Operational Processing
- Operational Activity

Included Platform Functions

- Tasks
- Search
- Projects
- Questionnaires
- Pre-configured AI/ML decision support

Benefits

Face audits with confidence

Incorporates international standards and guidance, supports enhanced due diligence, and creates an easily accessible audit trail.

Provide a transparent, risk-based approach

Role-based ABAC dashboards and reports deliver real-time insights into inherent risks and risk tiers in your third-party ecosystem.

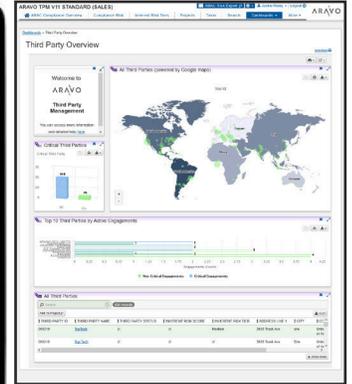
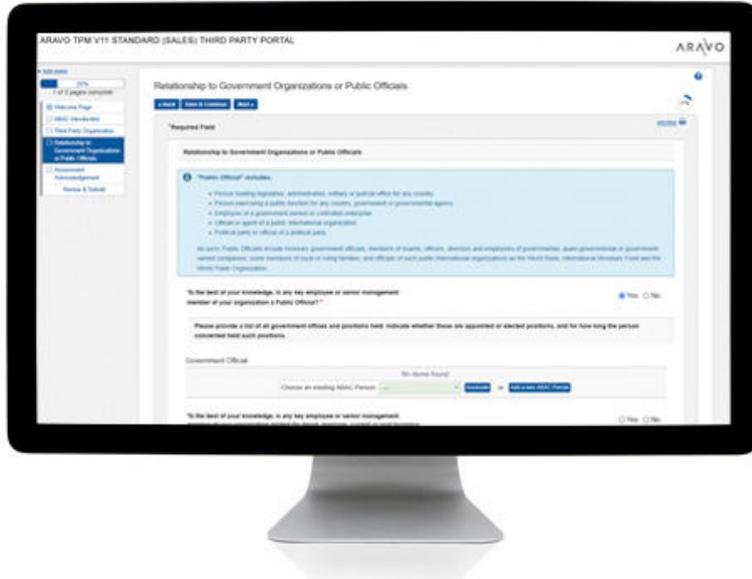
Enforce internal controls across the organization

Create a single source of truth for third-party data using automation to ensure compliance with policies.

Aravo For ABAC Compliance: In Action

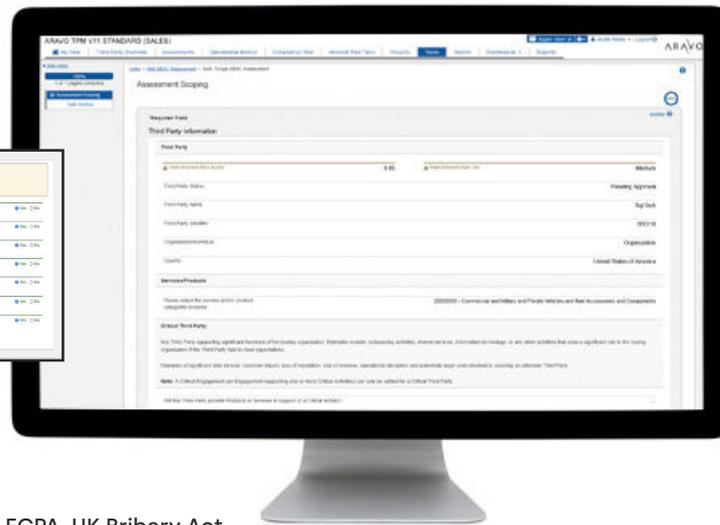
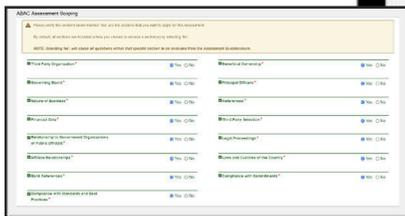
Collect firmographic data as well as light risk domain responses, to understand the inherent risk of the relationship.

You have a single source of truth of all your third-party ABAC information.



This data drives dynamic dashboards that give you an overview of inherent risk at the aggregate level, as well as across each of your risk domains.

You can scope the sections of Aravo's proprietary ABAC questionnaire that you want to apply to this assessment.



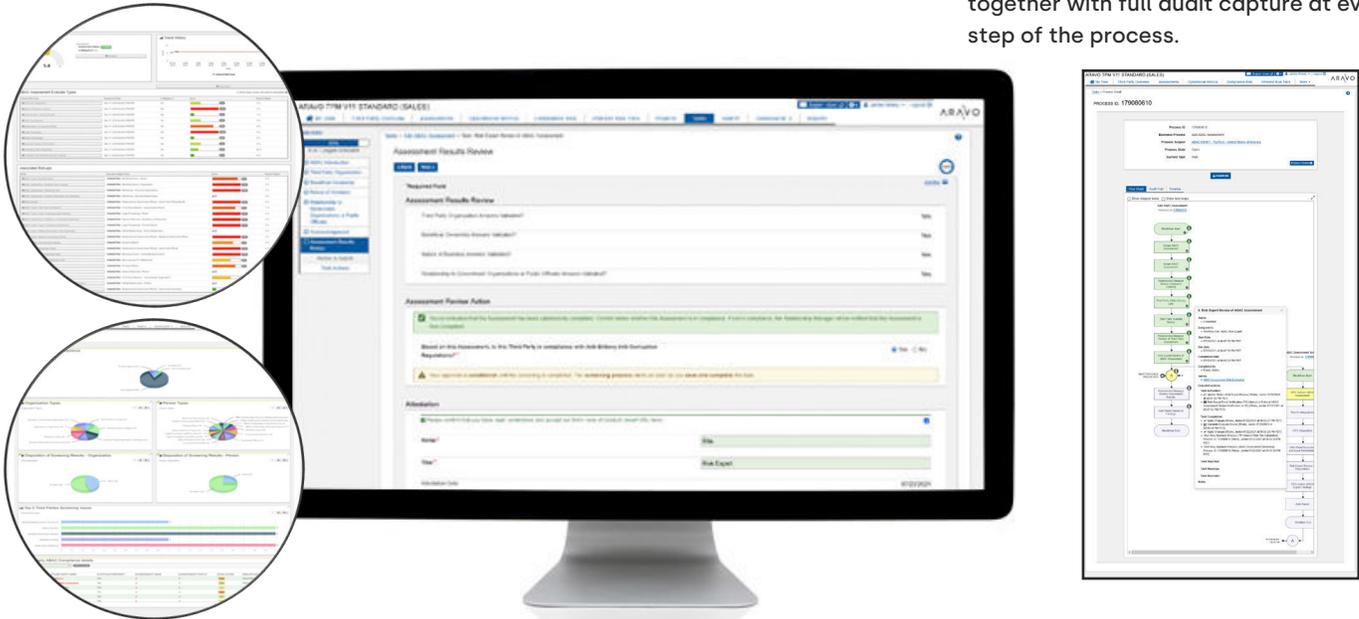
Upon review, a risk expert can choose to screen the third party for potential trade and export compliance issues through an integration with the US Consolidated Screening List.



Aligned to guidance from OECD, FCPA, UK Bribery Act, and ISO 37001, the assessment can be completed by the requester or the third party, who receives an email with a link to the dynamic online assessment.

Your risk expert can review the assessment with decision support recommendations from Aravo AI and ensure it is in compliance (and trigger the appropriate tasks and workflows if it is not).

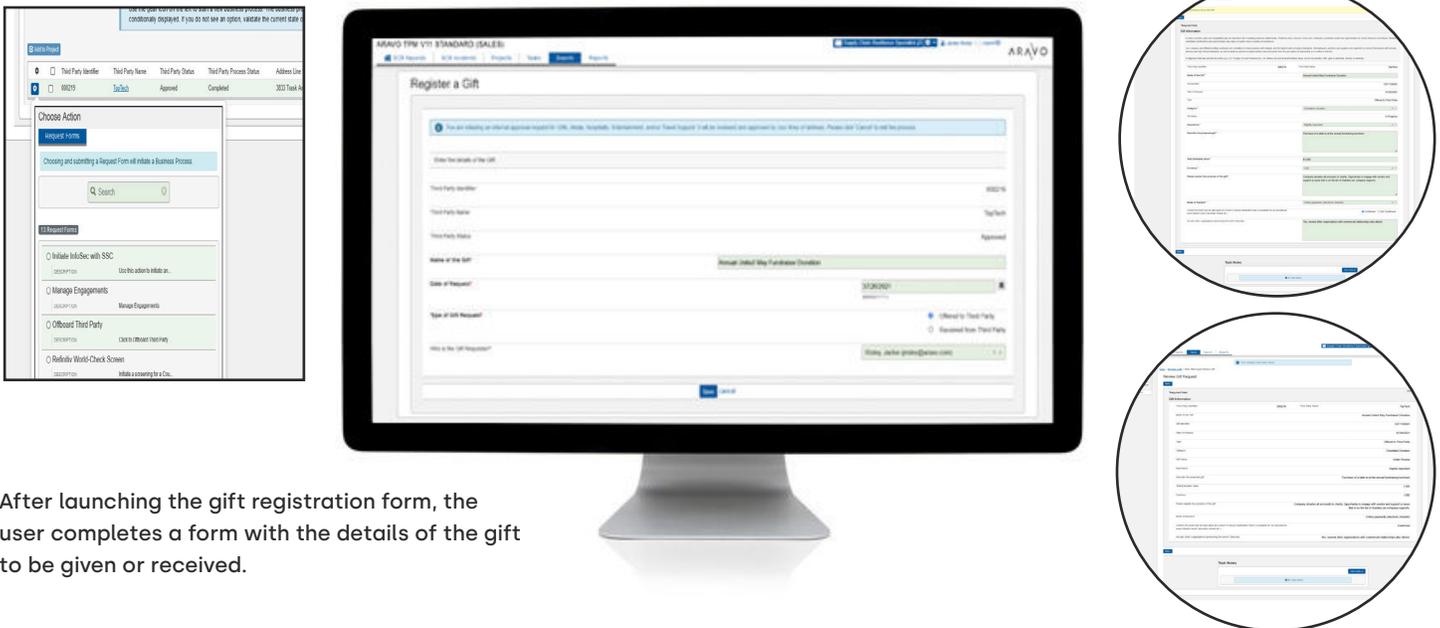
Automatic workflows have been driving the process in the background. You have a dynamic, visual representation of these, together with full audit capture at every step of the process.



The system has scored all the responses to the assessment, and the dashboard now provides deep risk detail for the ABAC assessment at the aggregate level and also at the individual question response level. Portfolio-wide ABAC risk is also tracked in a comprehensive ABAC compliance dashboard.

You can also track gifts given to or received by third parties and contractors for transparency and compliance tracking.

The details of the gift are readily available for review and audit.



After launching the gift registration form, the user completes a form with the details of the gift to be given or received.

 For more information about Aravo for ABAC Compliance go to www.aravo.com or contact us for a demo.

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