

The Strategic Alignment Framework™

An adaptive, best practice-based methodology for Third-Party Risk Management

The Strategic Alignment Framework™ is a best practices-based methodology that adapts to your organization's TPRM initiative, streamlining your goals, teams, processes, and technologies.

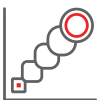
It includes six core pillars that guide Procurement, Risk Managers, IT and other internal teams participating in third-party risk management activities to cohesively and efficiently meet critical tasks and milestones necessary for mitigation and compliance.

Aravo understands every company's journey in managing direct and indirect third-party risk will be different. An all-too-often misstep in taking on a Third-Party Risk Management (TPRM) initiative is not getting your internal and external teams ready and aligned around your risk objectives. We have incorporated over 22 years of working experience and industry best practices into an adaptive Strategic Alignment Framework™ to meet where your company is at in its readiness for TPRM.

Aravo's Strategic Alignment Framework™ helps enterprises at any stage of their TPRM initiative achieve streamlined processes, operational efficiency and meet business outcomes. From the framework process, a unique TPRM Program Charter is created for your company with the benefits that it:

- Identifies your business vision, needs, and processes for TPRM
- Organizes the people and technology resources available to deliver
- Maps to your company's risk maturity and program readiness
- Measures for ongoing program success

CHAPTER 1



Scope & Objectives

Defines the purpose, business objectives & scope of your TPRM program

CHAPTER 2



Maturity Assessment

Five-level maturity model identifying where your TPRM program operates across multiple disciplines

CHAPTER 3



Org Model

Defines the cross-functional roles & responsibilities, both internal and external, needed to deliver on your TPRM program

CHAPTER 4



Roadmap

Outlines your company's plan of record for reaching your TPRM vision through a series of implementations

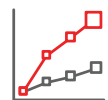
CHAPTER 5



Blueprints

Maps out software functionality, technologies & integrations to deliver a select risk domain

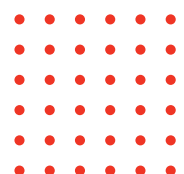
CHAPTER 6



Success Metrics

Progressive business value impact as your risk coverages increases and your program matures

REPOSITORY OF BEST PRACTICES AND RECOMMENDATIONS





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Your Program Charter is driven by the Strategic Alignment Framework™

The TPRM Program Charter is the documented plan of record created from the six core areas of Aravo's Strategic Alignment Framework™. Every company's Program Charter will be unique to their TPRM initiative. It is a living document that contains six key chapters mapped to the framework's methodology and works to maintain alignment across all internal and Aravo teams.

Getting Started

To get started, key stakeholders involved in delivering on your organization's TPRM initiative and Aravo participate in 1-3 Discovery Sessions.

These are collaborative discussions designed to validate your Third-Party Risk Management (TPRM) objectives, priorities, and key drivers for your program. The sessions kick-off knowledge-sharing, and alignment across your teams and Aravo.

The Sessions

These Sessions set critical groundwork for the scope of your TPRM program goals, steps you'll take to reach these goals, and how your Program Charter will be customized throughout this journey. From the Discovery Sessions, an initial, customized Charter is built as a starting point as we partner with you on your TPRM journey.

Throughout your Aravo implementation and TPRM journey, our teams continue to collaborate as you refine, learn and set success metrics to meet your goals.

FOR MORE INFORMATION



Visit us at aravo.com



Email us at info@aravo.com



Call us at:
+1 415-835-7600 (US)
+44 (0) 203-743-3099 [EMEA]