



Financial Services Industry Solutions

The financial services industry is under pressure by an increasingly active regulatory environment, scrutiny of your risk management programs by various stakeholders, and a need for measurable program efficiencies defined by your own distinct requirements.

TPRM Built for Financial Services

An off-the-shelf software platform, Aravo distills best practices and controls from our unparalleled experience servicing the financial sector, delivering world-class Third-Party Risk Management (TPRM) solutions for the world's largest financial institutions. Our software allows for robust workflow and data management to conduct risk assessments and due diligence, manage the entire lifecycle of third-party relationships, and provide transparency to stakeholders.

Complete Risk Management Visibility

One of the most important TPRM elements a Financial Services organization should adopt is transparency with risks, data, reporting, and actions all documented in one place. Aravo's platform allows for full data integration with existing and expanding GRC solutions, allowing for a consistent, holistic view into your risks. More and more, regulators expect this, and Aravo provides a clear, auditable process for every step of your risk management lifecycle.

Prioritize What Matters

We know that financial institutions have a good pulse on their TPRM maturity and knowledge of industry risks. As a TPRM strategist and practitioner, you may be looking for ways to make improvements, reduce risks, and build best practices across departments. Risk management automation is critical to building these efficiencies. With Aravo for TPRM, you can automate every step of your third-party management program to manage and mitigate risks in the financial sector. Benefits this automation provides include:

- Enablement of informed decisions through highly visible data, reporting, and dashboards
- Application of known and proven methodologies for third-party data and privacy security
- A clear view of third-party risks, controls, and automated actions
- Deliver dividends including program effectiveness, resource efficiencies, cost savings, better reporting, and happier stakeholders



Align to Best-Practice TPRM Requirements

In addition to the day-to-day tasks of managing third parties, financial institutions also need to consider the holistic organization of their TPRM program including its scope, maturity, goals, and challenges. We have incorporated over 22 years of experience and financial industry best practices into an adaptive Strategic Alignment Framework to meet you where your company is in its TPRM readiness, and help you continue to evolve your program.

The Strategic Alignment Framework™ is a best practices-based methodology that adapts to your organization's TPRM initiative, goals, teams, processes, technologies, and success metrics. It includes six chapters developed collaboratively with your team to create an extensive program charter unique to your program that provides your roadmap. Don't worry, we will guide you through every step of the process.

Out-of-the-Box Applications Designed for Your Industry Needs

Financial Services Risk Assessment: Aravo's Financial Services Risk Assessment is a software-as-a-service application mapped to current regulatory guidance and aligned with prevailing compliance requirements to help you best understand, manage, and mitigate the risks posed by your third-party vendors and their engagements.

ESG: Aravo's fully-integrated, cloud-based platform uses intelligent automation for assessing, managing, and monitoring ESG practices across your extended enterprise. ESG capabilities include:

- Pre-configuration for multiple ESG frameworks, including CDP, TCFD, UK Modern Slavery Act, and German Due Diligence Law (LkSG)
- ESG scope assessments including human rights, environmental standards, carbon disclosure, and more
- Demonstration of compliance program effectiveness to regulators and auditors

ABAC: Aravo's experience in helping some of the world's most respected financial brands guard against corruption in their complex third-party networks has been distilled into our pre-defined ABAC solution. This is designed to help you identify, understand, and manage ABAC risks, establish processes that reflect ethical business behaviors, and continuously, transparently monitor your ABAC risk profile.

Cyber: Aravo's IT Vendor Risk Management software-as-a-service solution allows you to understand, manage, and mitigate the cyber risks posed by third parties and vendors that provide IT infrastructure and services, process customer or employee data, or have access to networks where that data resides.

Ready to learn more? Have any questions? Our experts are on hand to help you on your TPRM improvement journey.

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