



Pharmaceutical and Life Sciences Industry Solutions

Aravo TPRM Enables You to Deliver Quality of Life

There are few industries with as intricate and interdependent third-party networks as the pharmaceutical and life sciences industry. With market realities that demand an exceptionally reliable supply chain, these companies cannot leave anything to chance.

Enabling a Critical and Intricate Supply Chain

There are few causes more noble than developing medicines and therapies that deliver longer and more fulfilling lives for people around the world. When your business and industry are linked to this, the pressure to consistently get it right is enormous. Market expectations for quality, timely, and trusted treatments are high. In addition, ethical sourcing and bullet-proof evaluation processes necessitate a secure, efficient, and engaged supply chain.

While pharmaceutical businesses are recognized for committing vast sums to solve healthcare challenges, research alone would not result in life-changing outcomes without a trusted, tested, and consistently dependable supply chain. Pharmaceutical professionals that manage the array suppliers must ensure personnel, IPR, cyber, and communications security is in place, SLAs and contracts are enforceable, and risk-management best practices are applied across all third-party engagements. With so much on the line, assured third-party risk management is central to success.

Third-Party Risk Management Built to Enable Quality Living

Pharmacological suppliers source raw materials from around the world, ship resources across a dense, interconnected supply chain, and deliver needed ingredients within strict SLAs for quality and timeliness. And as pharma businesses use these materials to develop new medicines or therapy, they depend on independent third parties to then execute clinical trials, test and evaluate medicines, petition for government approval, and validate distribution channels, all prior to a drug reaching the market.

In addition, global regulatory authorities, shareholders, patient groups, doctors, and hospitals are applying increasing pressure on pharmaceutical businesses to consistently demonstrate supply chain security, integrity, and environmentally-friendly, socially-conscious supplier networks and workflows. Gaining assurances, monitoring performance, and building long-term program agility and resiliency is central to effective TPRM. Pharma businesses managing sensitive logistical workflows across a global network of third parties need robust, scalable, and dependable TPRM technologies that can facilitate the necessary processes and protocols required to deliver medicines around the world. The best path forward is a trusted, proven, and scalable TPRM solution, designed for the challenges pharma companies face.



Aligned to Best Practices: The Aravo TPRM Solution

The Aravo Third-Party Risk Management solution has been deployed by pharmaceutical businesses around the world. Designed to scale and advance as transparency, security, and resiliency requirements evolve and regulatory pressures build, the Aravo solution adapts and delivers the insights and intelligence needed to run exceptional TPRM programs.

Aravo has been delivering successful TPRM programs to pharmaceutical businesses for more than 20 years, offering highly configurable and out-of-the-box capabilities that are designed to accelerate onboarding and value. Essential capabilities include:

ABAC: Aravo has an established track record of success in helping some of the world's most respected pharmaceutical companies guard against corruption across their third-party networks. Distilled into our pre-defined ABAC solution, our solution helps you identify, understand, and manage ABAC risks, establish processes that reflect ethical business behaviors, and continuously, transparently monitor your ABAC risk profile.

Performance Management: Through applying Aravo's performance management surveys and questionnaires, pharmaceutical companies can actively assess third-party performance and identify situations where performance issues need addressing or alternative options should be pursued.

Supply Chain Resilience: Aravo's supply chain resilience application helps pharmaceutical businesses identify potentially risky development and delivery points along their supply chains and pursue redundancies, second sourcing, and resiliency planning for those 'what if?' scenario models.

Cyber: Aravo's InfoSec application allows customers to better understand, manage, and mitigate cyber and information security risks posed by third parties. This helps manage the vendors that provide information, data, and content services or have access to networks where that data resides.

ESG: Aravo's fully-integrated, cloud-based platform uses intelligent automation for assessing, managing, and monitoring ESG practices across the extended pharmaceutical enterprise. ESG capabilities include:

- Pre-configuration for multiple ESG frameworks, including CDP, TCFD, UK Modern Slavery Act, and German Due Diligence Law (LkSG)
- ESG scope assessments, including human rights, environmental standards, carbon disclosure, and more
- Demonstration of compliance program effectiveness to regulators and auditors

Ready to learn more about [our solutions for the pharmaceutical industry](#)? Have any questions? Our experts are on hand to help you on your TPRM improvement journey.

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