

# CPG Industry Solutions

## Ensure TPRM Integrity and Visibility Across Your Extended Enterprise

When bringing products to market, Consumer Goods (CPG) organizations face a wealth of third-party challenges. CPG organizations require comprehensive visibility across their vendor ecosystem, as well as capabilities that help mitigate the impact a third-party risk could have on delivering goods and services to consumers.

### Protection Against Operational and Reputational Disruptions

Poor sustainability practices, compliance failures, reputational challenges, and supply chain delays are among the top third-party risks that put CPG companies at a disadvantage when it comes to the overall integrity of their third-party risk management (TPRM) and supplier programs.

In addition, risks related to labor shortages, just-in-time component strategies, concentration risks, and factors leading to shipping delays all cause disruptions to the quality and delivery of products to market. Aravo's platform helps in identifying over-concentration of suppliers, predicting potential disruptions, and providing best practices for switching to just-in-case strategies.

### Third-Party Risk Management Built to Ensure Integrity and Visibility

CPG operations are complex, often relying on suppliers and third parties to fulfill manufacturing, distribution, and promotional needs. In most cases, these suppliers have their own suppliers: fourth and Nth parties. Even though they may not have a direct engagement with these subcontractors, CPG organizations are still accountable for their activities, practices, and compliance, and can experience disruptions and brand damage due to unethical or unsustainable practices.

CPG organizations need to be able to see down and across their entire supply chain to properly manage and wrap their arms around these potential operational, compliance, and reputational risks.

The Aravo platform delivers visibility into these Nth parties, and through automated workflows, the CPG industry can better identify, monitor, and react to risks and potential disruptions.



## Aligned to Best Practices: The Aravo TPRM Solution

CPG organizations need streamlined, effective TPRM solutions that are scalable, robust, and contain tested platform functionality. Aravo's Third-Party Risk Management solution has been deployed by CPG businesses around the world. In order to manage risks across the entire relationship lifecycle, Aravo's solutions provide full visibility, enhanced risk mitigation workflows, as well as integrated and accessible due diligence utilizing enhanced risk intelligence.

With **Aravo's Strategic Alignment Framework™**, we work with CPG organizations to target specific priorities that support business goals. A customized TPRM Program Charter provides a plan-of-record for blueprints and project roadmaps, organizing people, processes, maturity, and technologies needed to meet these goals.

Aravo has been delivering successful TPRM programs to CPG businesses for more than 20 years, offering highly configurable and out-of-the-box capabilities that are designed to accelerate onboarding and value. Essential capabilities include:

**Anti-Bribery and Anti-Corruption (ABAC):** Aravo has an established track record of success in helping some of the world's most respected CPG companies guard against corruption across their third-party networks. Distilled into our pre-defined ABAC application, our solution helps you identify, understand, and manage ABAC risks, establish processes that reflect ethical business behaviors, and continuously, transparently monitor your ABAC risk profile.

**Cyber:** Aravo's InfoSec application allows customers to better understand, manage, and mitigate cyber and information security risks posed by third parties. This helps manage the vendors that provide information, data, and content services or have access to networks where that data resides.

**ESG:** Aravo's fully integrated, cloud-based platform uses intelligent automation for assessing, managing, and monitoring ESG practices across the extended CPG enterprise. ESG capabilities include:

- Pre-configuration for multiple ESG frameworks, including CDP, TCFD, UK Modern Slavery Act, and German Due Diligence Law (LkSG)
- ESG scope assessments, including human rights, environmental standards, carbon disclosure, and more
- Visibility and control over suppliers involved with forever chemicals, while aligning with regulations

Ready to learn more about our [solutions for the CPG industry](#)? Have any questions? Our experts are on hand to help you on your TPRM improvement journey.

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