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TPRM Priorities for
Consumer Goods Organizations

Poor sustainability, compliance failures, reputational challenges and other disruptions are among the third-party risks facing CPG companies. Explore some of the top TPRM priorities today.

1 — A Centralized Culture of Compliance

There are a wide variety of risks and compliance issues that can bite back if TPRM systems and teams are not aligned. Building a cross-functional culture where programs, processes, and teams are centralized and used consistently is critical to success.

2 — Ensure Positive Brand Reputation and Sustainability

Regulators, customers, and other stakeholders expect CPG organizations to uphold ethical and sustainable practices. This includes the activities of their third and fourth parties. Quick detection and management of these risks is necessary within TPRM programs.

3 — Visibility into Your Third-Party Ecosystem

CPG organizations can face risks due to harmful activities of their third and fourth parties. Organizations need visibility into their entire third-party network to properly manage these potential operational, compliance, and reputational risks.

4 — Ensure Quality Through Performance Management

Ensuring quality and timely deliverables is critical to manufacturing and selling products, upholding ethical practices and brand value, and compliance. Performance management measures help ensure third parties can deliver as expected.

5 — Defend Against Cyber Risks

As cyber incidents rise across all industries, CPG organizations must ensure the integrity of their IT security and data privacy. TPRM capabilities like continuous monitoring help keep track of events, activities, and scores that can put cybersecurity at risk.

6 — A TPRM Program That Grows with You

Low TPRM program maturity, inefficient processes, outdated tools, and unclear roles can challenge operations and revenue opportunities. CPG organizations need solutions that provide automation and evolve as programs mature.

Learn how some of the world's largest CPG organizations are ensuring TPRM integrity and visibility throughout their entire third-party network.

Find out more ➡