

TPRM Priorities for Automotive Organizations

Poor sustainability, compliance failures, reputational challenges and other disruptions are among the third-party risks facing automotive manufacturing companies around the globe. Explore some of the top TPRM priorities today.



1

A Centralized Culture of Compliance

There are a wide variety of risks and compliance issues that can cause harm if TPRM systems and teams are not aligned. Building a cross-functional culture where programs, processes, and teams are centralized and used consistently is critical to success.



2

Ensure Positive Brand Reputation and Sustainability

Regulators, customers, and other stakeholders expect automotive organisations to uphold ethical and sustainable practices. This includes the activities of their third and fourth parties. Quick detection and management of these risks is necessary within TPRM programs.



3

Visibility into Your Third-Party Ecosystem

Automotive manufacturing organizations can face risks due to harmful activities of their third and fourth parties. Organisations need visibility into their entire third-party network to properly manage these potential operational, compliance, and reputational risks.



4

Ensure Quality Through Performance Management

Ensuring quality and timely deliverables is critical to manufacturing and selling products, upholding ethical practices and brand value, and compliance. Performance management measures help ensure third parties can deliver as expected.



5

Defend Against Cyber Risks

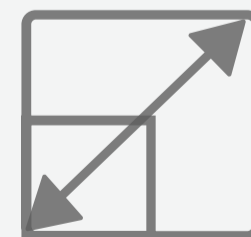
As cyber incidents rise across all industries, automotive organisations must ensure the integrity of their IT security and data privacy. TPRM capabilities like continuous monitoring help keep track of events, threats, activities, and scores that can put cybersecurity at risk.



6

A TPRM Program That Grows with You

Low TPRM program maturity, inefficient processes, outdated tools, and unclear roles can challenge operations and revenue opportunities. Organizations can benefit from solutions that provide automation and evolve as programs mature.



Some of the world's largest automotive organizations are ensuring TPRM integrity and visibility throughout their entire third-party network. Interested in taking Aravo for a test drive? Our experts are on hand to assist your risk management team.

Find out more →