



Manufacturing Industry Solutions: Build Operational Efficiency and Excellence Through Strategic TPRM

Due to their high volume of third-party relationships, manufacturing organizations face significant third-party risk management (TPRM) challenges, including complex supplier ecosystems, decentralized technologies, and reputational and operational risks. Comprehensive visibility is essential across their vendor ecosystem, as well as additional advanced capabilities that support TPRM lifecycle management, onboarding, delivery assurances, contract, and performance management.

Centralized TPRM Solutions to Protect Against Disruptions

In addition to the large number of third parties that manufacturing organizations engage with, continued growth often means that decentralized systems, technologies, people, and processes are utilized. This lack of centralization creates disparities in an organization's TPRM program, leaving gaps for potential third-party risks to creep in and evolve undetected.

Aravo supports some of the largest global manufacturing organizations, many of which have over a million third parties. Our solutions deliver centralized management of TPRM, which helps bring order to this chaos, provides consistency across data fields, ensures efficient onboarding and supplier lifecycle processes, and unified visibility for compliance and reporting purposes.

TPRM Visibility to Remain Compliant and Deliver on Expectations

Manufacturing organizations are often complex and have detailed commitments to internal and external stakeholders for delivering timely and quality products, upholding sustainable practices, and remaining compliant with regulators.

Proactive risk management in manufacturing is critical to being alerted to potential risk events and planning for operational resiliency before risk events occur. In addition, managing the associated risks and performance of a contracted vendor, supplier, shipper, or reseller is necessary to a manufacturer's long-term success.

Within Aravo, all third-party relationships are readily visible within one system with consistent data to determine where potential compliance, legal, or ESG-related risks and disruptions may lie. Through automated workflows, the manufacturing industry can better identify, evaluate, monitor, and react to risks and potential disruptions.

Aligned to Best Practices:

The Aravo TPRM Solution

Manufacturing organizations need streamlined, centralized TPRM solutions that are scalable, robust, and contain tested platform functionality. Aravo's Third-Party Risk Management solution has been deployed by manufacturing businesses around the world to help them manage their high volume of third parties, diversifying challenges, disparate systems, and processes.

In order to manage risks across the entire relationship lifecycle, Aravo's solutions provide full lifecycle management, automated workflows, and integration capabilities with critical risk intelligence sources.

Aravo has been delivering successful TPRM programs to manufacturing businesses for more than 25 years, offering highly customized and out-of-the-box capabilities that are designed to accelerate onboarding, and sustained TPRM value. Essential capabilities include:

ABAC: Aravo has an established track record of success in helping some of the world's most respected manufacturing companies guard against corruption across their third-party networks. Distilled into our pre-defined anti-bribery and corruption (ABAC) solution, Aravo helps you identify, understand, and manage ABAC risks, establish processes that reflect ethical business behaviors, and continuously, transparently monitor your ABAC risk profile.

Cyber and Information Security: Aravo's InfoSec application allows customers to better understand, manage, and mitigate cyber and information security risks posed by third parties, including digital and physical threats and vulnerabilities. This helps manage the vendors that provide information, data, and content services or have access to networks where that data resides.

ESG: Aravo's fully integrated, cloud-based platform uses intelligent automation for assessing, managing, and monitoring ESG practices across the extended manufacturing enterprise. ESG capabilities include:

- Pre-configuration for multiple ESG frameworks, including CDP, TCFD, UK Modern Slavery Act, and German Due Diligence Law (LkSG)
- ESG scope assessments, including human rights, environmental standards, carbon disclosure, and more
- Visibility and control over suppliers involved with forever chemicals, while aligning with regulations



Ready to learn more? Have any questions? Our experts are on hand to help you on your TPRM improvement journey.

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