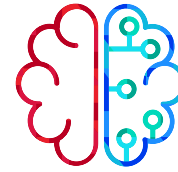


# Aravo AI

Intelligence First® for Optimized Third-Party Risk Management



In an increasingly dynamic world, third-party risk management (TPRM) teams can quickly be overwhelmed by the speed, volume, and diversity of risks. As the pace of risks accelerates, market and regulatory scrutiny intensifies, and internal teams pressure TPRM leadership to improve performance, any missed or mishandled risks increase the likelihood of failure. When risk professionals are further burdened with misaligned and limited software solutions, hidden and misunderstood risks threaten business performance.



Applying purpose-built software solutions to optimize third-party risk management can help businesses discover, prioritize, and manage their critical risks better. These solutions can help companies automate critical processes, reduce timelines and human error, and capture and analyze critical intelligence through which to make informed and risk-based decisions. Yet most TPRM programs today depend on multiple manual, decentralized, and inefficient processes to evaluate risks, exchange information with third parties, and manage the engagement lifecycle. These processes needlessly introduce inaccuracy, delay, and missed assessments.

## Aravo Intelligence First and AI Solution

Aravo's Intelligence First platform leverages the power of Artificial Intelligence (AI) to accelerate critical workflow and decision processes in TPRM. Designed to integrate authoritative risk intelligence in the earliest stages of evaluation and onboarding, Intelligence First allows customers to better assess critical risks associated with third parties before or instead of exchanging questionnaires and acquiring due diligence assurances. When third-party risks are rapidly diversifying, expanding, and accelerating and missed risks are potentially debilitating risks, Intelligence First allows customers to gain broad and deep insight into a third party's ethical business practices, information security positioning, sustainability and human rights records, financial performance, and adverse media or sanctions histories. Armed with that understanding, customers can pursue additional and specific risk-based assurances from a risk intelligence provider or directly from a third party as necessary, ensuring as complete an assessment and evaluation of its relative risks as possible.

Depending on the third-party risk evaluation, risk professionals must decide whether and how to engage with the third party. A true risk-based approach necessitates unique evaluation for each third party, additional assessment, and proportional due diligence where risks are elevated. When companies work with thousands of third parties and evaluate risks across multiple categories, this process is voluminous, challenging, and critical to the business. Missed or hidden risks can be catastrophic.

Inherent risk assessment and AI-defined needs

Intelligence First third-party information

AI-enabled evaluation, scoring, and issue identification

Third-party notifications and corrective actions

Due-diligence questionnaire response

Re-evaluation and informed decisions

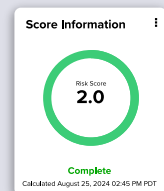
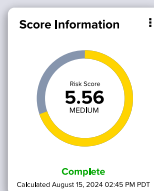


**FINANCE**  
Dun & Bradstreet RapidRatings

**INFOSEC**  
Black Kite Security Scorecard

**ADVERSE MEDIA**  
Threat Digital Refinitive

**ESG / SUSTAINABILITY**  
Ecovadis



Aravo's AI engine helps customers accelerate and improve the accuracy of these decisions. Designed and deployed explicitly to each customer's existing configurations, decision histories, data, and business rules, Aravo's AI engine optimizes, accelerates, and aligns decision recommendations to their specific needs, preferences, and practices. Combined with Aravo's Intelligence First approach and unmatched risk evaluation capabilities, our AI engine allows customers to optimize risk-based analyses, decisions, and third-party engagements. While you can never eliminate risks, this combined solution helps customers discover and score hidden risks, actively and continuously evaluate an engagement, close gaps, and make consistently informed and accurate decisions.

At a time when risk professionals seek TPRM efficiency, effectiveness, and alignment to their specific risks and challenges, Aravo's AI engine delivers program optimization and decision confidence. Aravo's AI engine applies a learning algorithm exclusive to your Aravo instance and data to analyze and recommend actions based on past decisions. When recommending actions, it includes options and confidence levels; it does not make critical business decisions on its own.

**Aravo's AI engine and Intelligence First approach allow customers to optimize third-party risk management programs.**

**Benefits include:**

**PROGRAM ACCELERATION**

- Realize the benefits of automation and fully digital assessments in seconds, rather than the months it can take to exchange questionnaires with a third party
- Evaluate across multiple third-party risks simultaneously, beyond an initial assessment focus with broad risk intelligence data and information

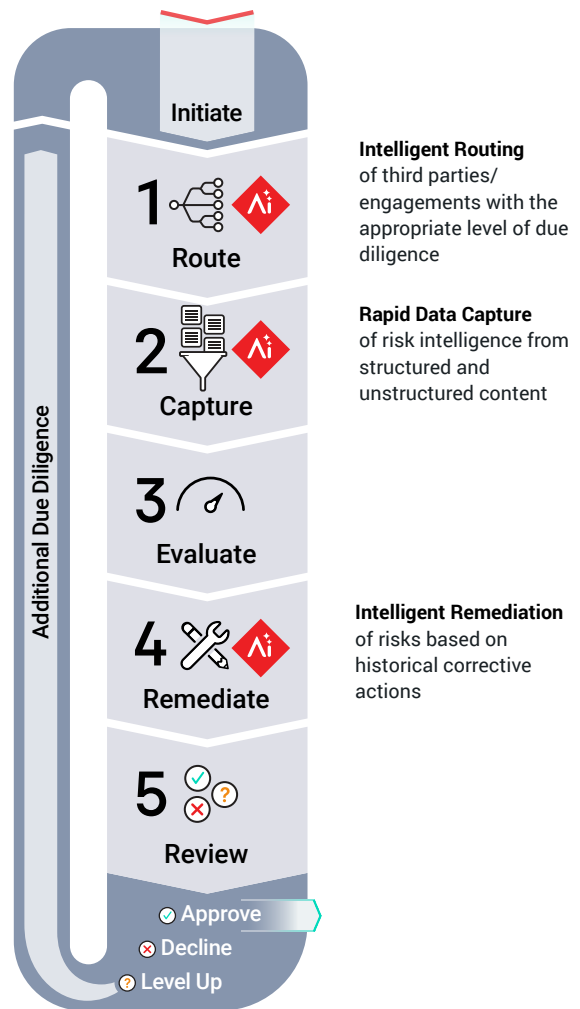
**OPTIMIZE DECISION-MAKING AT SCALE**

- Apply trusted and authoritative risk intelligence at the early stages of assessment to better scope and understand a third party's relative risk
- Allow Aravo's AI engine to recommend and improve decision confidence at multiple assessment points across the engagement lifecycle

**IMPROVE PROGRAM PERFORMANCE**

- Automate and accelerate key third-party risk assessment and onboarding processes
- Enable risk professionals to focus on strategic and critical risk management and mitigation efforts rather than on redundant and error-prone processes
- Extend risk focus areas to ensure the business is alert to and able to best manage hidden and misunderstood risks

Example of where Aravo's AI approach accelerates and improves due diligence accuracy and decision making



 **For more information on how Aravo AI could improve your third-party risk management program, go to [www.Aravo.com](http://www.Aravo.com) or contact us for a demo.**

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